



Summary of Revenue Bill of 1962 as Reported by the Senate Committee on Finance 10650: The Committee on Finance United States Senate, Eighty-Seventh Congress Second Session (Classic Reprint) (Paperback)

By United States Congress Senate Finance

Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****.Excerpt from Summary of Revenue Bill of 1962 as Reported by the Senate Committee on Finance 10650: The Committee on Finance United States Senate, Eighty-Seventh Congress Second Session 1 Short title, etc. - The act is to be cited as the Revenue Act of 1962. 2 Investment credit. - The bill provides a credit against tax liability with respect to investments in certain types of property. It generally is 7 percent (3 percent in the case of certain public utilities) of investments in new tangible personal property (except livestock) and depreciable real property, except buildings and structural components of buildings, used in manufacturing, production, extraction, transportation, communications, and certain other services. No credit is allowed for property with a useful life of less than 4 years, nor generally for replacements (to the extent of insurance proceeds) of property destroyed by fire or other casualty or stolen. For property with a life of 4 to 6 years, one-third of the investment is taken into account; for property of 6 to 8 years, two-thirds is taken into account; and...



DOWNLOAD PDF



READ ONLINE

Reviews

It is really an awesome ebook that we actually have actually study. It can be loaded with wisdom and knowledge Once you begin to read the book, it is extremely difficult to leave it before concluding.

-- **Mr. Coleman Ortiz**

Most of these pdf is the best book readily available. It usually is not going to expense a lot of. Its been printed in an exceedingly easy way which is only soon after i finished reading this publication in which actually transformed me, change the way i really believe.

-- **Hadley Haag**